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USAID INDONESIA FACILITATES FINANCING OF COMMERCIAL SOLAR PHOTOVOLTAIC POWER PLANT IN SUMBA TIMUR

USAID Indonesia facilitated financing of 1 Megawatt peak (MWp) solar photovoltaic (PV) power plant in Hambapraing, Sumba Timur, Nusa Tenggara Timur (NTT) by assisting Bank Rakyat Indonesia (BRI), a state-owned bank in technical evaluation of the project. Following a year-long review, BRI signed \$1.6 million loan agreement with PT Buana Energi Surya Persada to finance a 1 MWp solar PV power plant. The Hambapraing Solar PV Project finished construction in January 2017 and has been producing electricity to local State Electricity Company (PLN) grid, supplying electricity to an estimated 10,000 households in Sumba Timur.

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